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Medicare Part A & B



After Congress decided on the 80/20 design, they broke Medicare into two separate parts. Part A deals with hospitals, and Part B deals with doctors. If a doctor touches a procedure, whether it is an office visit or a major surgery, it falls under Part B of Medicare.

From 1965 to 1990, you had hundreds of insurance companies selling all variations of Medicare supplements. These plans were all slightly different. As a result of negative feedback from their constituents, in 1990, the House, Senate and insurance commissions from multiple states joined forces and decided from that point forward, all Medicare Supplements were going to be uniform.

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Medicare Part A & B (continued)

What's critical to understand is that if one purchases a Plan F, Plan G, or Plan N, whether it is in Georgia or any other state, it is the exact same coverage and exact same wording. There will be no variation and all claims are paid exactly the same. All Medicare Supplements are identical.

How do you Compare Policies?

A qualified insurance broker can help and will base recommendations on:

1. The financial strength of the company
2. The customer service that the company provides
3. The final price

How are Part A and Part B of Medicare working in 2018?

Part A (Hospitals)

Deductible in 2018 = \$1,340 per 60 day benefit period

Part B (Doctors)

Deductible in 2018 = \$183 per year

How are Part A and Part B of Medicare working in 2018? (continued)

The Part A deductible is unlike any that exists in the private sector, either with group insurance or individual major medical plans. This Medicare deductible runs in a 60 day period of time almost like a rolling deductible.

Example:

If you go into a hospital on January 2, and then you go back into the hospital within 60 days, you do not have to meet that deductible again. However, if you go back on the 61st day, then you will have to meet the deductible again.

So over the course of a year, one may incur numerous deductibles, depending upon how frequently and when one is admitted to the hospital.