

# CONROY & ASSOCIATES

## The Cost of Medicare and Medicare Supplements



**Part A** – There's no cost as long as you have worked 40 quarters (equal to 10 years) in the United States of America.

**Part B** – Based upon your modified adjusted gross income, which is the bottom line on the front page of your tax return. (see chart below)

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## Medicare Costs 2018

**Part B monthly premium** You pay premium each month. Most people will pay the standard premium amount. However, if your modified adjusted gross income as reported on your IRS tax return from 2 years ago is above a certain amount, you may pay more.

| If your yearly income in 2016 (for what you pay in 2018) was |                                 |                                    | You pay each month (in 2018) |
|--------------------------------------------------------------|---------------------------------|------------------------------------|------------------------------|
| File individual tax return                                   | File joint tax return           | File married & separate tax return |                              |
| \$85,000 or less                                             | \$170,000 or less               | \$85,000 or less                   | \$134                        |
| above \$85,000 up to \$107,000                               | above \$170,000 up to \$214,000 | Not applicable                     | \$187.50                     |
| above \$107,000 up to \$133,500                              | above \$214,000 up to \$267,000 | Not applicable                     | \$267.90                     |
| above \$133,500 up to \$160,000                              | above \$267,000 up to \$320,000 | Not applicable                     | \$348.30                     |

If you're an individual, and your earnings are \$85,000 or less, you'll be paying \$134 each per month in 2018.

The cost for your **Part D Prescription Drug Plan** will vary depending upon the medication that you're on.

*For the majority, the cost is usually in the range of \$15-\$55 plus co-pays.*

A **Medicare Supplement** will cost between \$80-\$200 per month depending upon the plan that you select.